

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD

Monday, June 18, 2012
Harvest Room, State Capitol
Bismarck, North Dakota

- 1:00 p.m. Call to order
 Roll call
 Consideration of the minutes of the December 9, 2011, meeting
- 1:05 p.m. Presentation by a representative of the State Investment Board regarding the recruitment status of the Chief Investment Officer position
- 1:10 p.m. Presentation by Mr. Darren Schulz, Interim Chief Investment Officer, State Investment Board, regarding:
- Investment history and returns of the legacy and budget stabilization funds
 - Recommended asset class mix for the legacy fund
- 2:10 p.m. Comments by other interested persons
- 2:40 p.m. Continued board member discussion regarding development of an investment policy statement for the legacy fund and potential changes to the investment policy statement for the budget stabilization fund
- 3:25 p.m. Board member discussion and staff directives
- 3:30 p.m. Adjourn

Board Members

Senators Randel Christmann (Chairman), Jim Dotzenrod

Representatives Keith Kempenich, Dave Weiler

Other Members Office of Management and Budget director - Pam Sharp, Bank of North Dakota president - Eric Hardmeyer, Tax Commissioner - Cory Fong

Staff Contacts: Sara E. Pahlke, Fiscal Analyst
 Allen H. Knudson, Legislative Budget Analyst and Auditor