

Sixty-fourth
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2022

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
2 retirement and investment agencies; and to provide various transfers.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income, to the retirement and investment agencies listed in this section for the purpose of
7 defraying their expenses, for the biennium beginning July 1, 2015, and ending June 30, 2017,
8 as follows:

9 Subdivision 1.

10 RETIREMENT AND INVESTMENT OFFICE

		Adjustments or	
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
11			
12			
13	Salaries and wages	\$3,772,504	\$582,351
14	Accrued leave payments	71,541	(71,541)
15	Operating expenses	973,324	17,550
16	Contingencies	82,000	0
17	Total special funds	\$4,899,369	\$528,360
18	Full-time equivalent positions	19.00	0.00

19 Subdivision 2.

20 PUBLIC EMPLOYEES RETIREMENT SYSTEM

		Adjustments or	
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
21			
22			
23	Salaries and wages	\$5,016,339	\$1,463,071
24	Accrued leave payments	103,217	(103,217)

Sixty-fourth
Legislative Assembly

1	Operating expenses	2,280,894	397,169	2,678,063
2	Contingencies	<u>250,000</u>	<u>0</u>	<u>250,000</u>
3	Total special funds	\$7,650,450	\$1,757,023	\$9,407,473
4	Full-time equivalent positions	33.00	1.50	34.50
5	Subdivision 3.			
6	BILL TOTAL			
7			Adjustments or	
8		<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
9	Grand total special funds	\$12,549,819	\$2,285,383	\$14,835,202
10	Full-time equivalent positions	52.00	1.50	53.50
11	SECTION 2. APPROPRIATION LINE ITEM TRANSFERS. Upon approval of the respective			
12	boards, the retirement and investment office and the public employees retirement system may			
13	transfer from their respective contingencies line items in subdivisions 1 and 2 of section 1 of this			
14	Act to all other line items. The agencies shall notify the office of management and budget of			
15	each transfer made pursuant to this section.			