

FORECAST AND ACTUAL 2013-15 BIENNIUM OIL TAX  
REVENUE COLLECTIONS AND ALLOCATIONS

ACTUAL COLLECTIONS AND ALLOCATIONS THROUGH APRIL 2015 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on the actual oil production and prices, oil tax revenue collections, and oil tax revenue allocations for August 2013 through April 2015 and forecasted amounts for the remainder of the biennium. The amounts shown for the legacy fund and the strategic investment and improvements fund reflect transfers from the strategic investment and improvements fund to the legacy fund that may occur if the strategic investment and improvements fund unobligated balance is in excess of \$300 million. Monthly oil tax revenue collections reflect production from two months prior. For example, April 2015 oil tax revenue collections relate to February 2015 oil production. Actual oil prices reflect the Flint Hills Resources posted price.

	Actual												Fiscal Year 2014 Average
	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	
Average daily oil price and oil production													
Production in barrels	821,598	875,736	911,186	932,966	945,182	976,453	926,687	935,126	952,055	977,178	1,003,256	1,040,469	941,491
Price per barrel	\$85.79	\$95.78	\$94.11	\$92.96	\$85.16	\$71.42	\$73.47	\$74.20	\$86.89	\$86.72	\$85.68	\$88.31	\$85.04
	Actual												Fiscal Year 2014 Total
	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	
Collections													
Gross production tax	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$114,979,748	\$114,343,920	\$119,311,250	\$133,965,014	\$130,996,912	\$143,847,208	\$1,492,918,264
Oil extraction tax	121,053,593	146,141,233	152,232,917	152,098,638	145,836,180	136,893,252	135,392,759	135,436,389	141,564,121	159,754,851	154,794,151	173,481,260	1,754,679,344
Total collections	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$260,875,371	\$293,719,865	\$285,791,063	\$317,328,468	\$3,247,597,608
Allocations													
Legacy fund <sup>1</sup>	\$64,370,737	\$76,184,497	\$78,609,984	\$78,485,734	\$74,578,510	\$69,929,468	\$69,581,856	\$69,458,394	\$72,333,974	\$81,701,649	\$79,589,331	\$111,811,809	\$926,635,943
Three Affiliated Tribes	13,261,313	19,318,179	21,203,634	21,013,499	20,582,964	19,668,785	18,446,501	18,134,658	19,705,835	21,388,748	20,454,553	22,931,242	236,109,911
Oil and gas research fund	2,440,407	1,703,052	2,114,114	2,179,124	1,563,303	0	0	0	0	0	0	0	10,000,000
Oil and gas impact grant fund	0	16,395,965	17,019,275	16,988,154	15,948,911	14,707,473	15,401,511	15,503,027	16,233,508	18,675,370	18,288,959	20,360,281	185,522,434
Political subdivisions	9,044,945	52,617,316	35,008,791	31,444,152	27,437,800	25,611,262	25,485,414	25,461,605	26,219,271	28,808,292	28,215,046	30,684,689	346,038,583
Abandoned well reclamation fund	715,111	839,680	866,780	865,427	820,243	766,267	126,492	0	0	0	0	0	5,000,000
North Dakota heritage fund	715,111	839,680	866,780	865,427	820,243	766,267	768,528	767,487	797,924	899,668	883,568	969,873	9,960,556
Foundation aid stabilization fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	11,763,210	12,204,764	13,850,934	13,446,218	15,023,150	152,567,738
Common schools trust fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	11,763,210	12,204,764	13,850,934	13,446,218	15,023,150	152,567,738
Resources trust fund <sup>2</sup>	21,500,738	25,801,304	26,587,915	26,456,093	25,103,917	23,511,368	23,597,591	23,526,420	24,409,527	27,701,867	26,892,436	30,046,299	305,135,475
General fund	94,326,294	54,295,418	51,378,288	0	0	0	0	57,389,158	42,610,842	0	0	0	300,000,000
Property tax relief fund	0	0	23,012,954	77,884,586	77,218,189	74,294,107	73,367,024	16,013,140	0	0	0	0	341,790,000
Strategic investment and improvements fund <sup>1</sup>	0	219,156	0	0	0	0	0	0	34,154,962	65,845,038	83,572,099	70,477,975	254,269,230
State disaster fund	0	0	0	0	0	0	0	0	0	20,997,365	1,002,635	0	22,000,000
Total oil tax allocations	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$260,875,371	\$293,719,865	\$285,791,063	\$317,328,468	\$3,247,597,608
<sup>1</sup> The amounts shown for the legacy fund and strategic investment and improvements fund reflect the following transfers from the strategic investment and improvements fund that may occur when the strategic investment and improvements fund unobligated balance is in excess of \$300 million:													
	Actual												Fiscal Year 2014 Total
	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	
Transfers to the legacy fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,492,658	\$23,492,658

<sup>2</sup> The amounts shown for the resources trust fund include transfers to the following:													
Energy conservation grant fund Renewable energy development fund Total transfers	Actual												Fiscal Year 2014 Total
	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	
	\$107,504 1,075,037	\$129,007 1,290,065	\$132,940 634,898	\$132,280 0	\$125,520 0	\$117,557 0	\$117,988 0	\$117,632 0	\$122,048 0	\$97,524 0	\$0 0	\$0 0	\$1,200,000 3,000,000
	\$1,182,541	\$1,419,072	\$767,838	\$132,280	\$125,520	\$117,557	\$117,988	\$117,632	\$122,048	\$97,524	\$0	\$0	\$4,200,000

Average daily oil price and oil production Production in barrels Price per barrel	Actual									Forecast			Fiscal Year 2015 Average	Biennium Average
	June 2014	July 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	May 2015		
	1,092,519 \$90.03	1,114,421 \$86.20	1,132,241 \$78.46	1,186,228 \$74.85	1,183,515 \$68.94	1,188,258 \$60.16	1,227,483 \$40.74	1,190,511 \$31.41	1,177,094 \$34.11	850,000 \$80.00	850,000 \$80.00	850,000 \$80.00	1,086,913 \$67.08	1,014,202 \$76.06
Collections Gross production tax Oil extraction tax Total collections	Actual									Forecast			Fiscal Year 2015 Total	Biennium Total
	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	July 2015		
	\$147,026,175 175,530,949	\$151,471,984 181,851,708	\$143,355,214 171,415,002	\$137,789,582 165,496,113	\$129,896,216 155,279,320	\$115,524,700 138,551,127	\$89,165,375 106,177,500	\$64,804,648 75,378,921	\$64,586,877 74,992,166	\$100,564,037 131,743,676	\$97,320,036 127,493,880	\$100,564,037 131,743,676	\$1,342,068,881 1,635,654,038	\$2,834,987,145 3,390,333,382
Allocations Legacy fund <sup>1</sup> Three Affiliated Tribes Oil and gas research fund Oil and gas impact grant fund Political subdivisions Abandoned well reclamation fund North Dakota heritage fund Foundation aid stabilization fund Common schools trust fund Resources trust fund <sup>2</sup> General fund Property tax relief fund Strategic investment and improvements fund <sup>1</sup> State disaster fund Total oil tax allocations	\$113,720,871 23,114,976 0 19,941,841 31,298,467 993,848 993,848 15,212,861 15,212,861 30,425,723 0 0 71,641,828 0	\$111,467,779 23,331,193 0 20,853,120 56,975,900 1,010,542 1,029,041 15,811,573 15,811,573 31,623,147 0 0 55,409,824 0	\$109,890,502 25,326,376 0 13,682,605 36,630,445 950,274 949,578 14,537,247 14,537,247 29,074,495 0 0 69,191,447 0	\$110,633,293 22,102,943 0 0 32,903,944 934,448 933,814 14,235,463 14,235,463 28,470,926 0 0 78,835,401 0	\$102,857,902 25,695,877 0 0 28,472,402 840,398 841,740 12,856,301 12,856,301 25,712,602 0 0 75,042,013 0	\$93,030,326 19,405,714 0 0 25,340,461 270,490 774,976 11,841,495 11,841,495 23,682,991 0 0 67,887,879 0	\$71,467,850 14,851,489 0 0 20,193,150 0 599,647 9,067,359 9,067,359 18,134,718 0 0 51,961,303 0	\$39,248,769 9,356,127 0 0 15,532,950 0 444,986 6,583,596 6,583,596 13,167,192 0 0 49,266,353 0	\$38,706,412 10,549,815 0 0 15,442,625 0 436,390 6,387,759 6,387,759 12,775,519 0 0 48,892,764 0	\$66,182,314 11,700,000 0 0 23,098,792 0 770,912 12,424,368 12,424,368 24,848,735 0 0 80,858,224 0	\$63,934,175 11,700,000 0 0 22,416,709 0 744,960 11,999,388 12,424,368 23,998,776 0 0 78,020,520 0	\$66,182,314 11,700,000 0 0 23,098,792 0 770,912 12,424,368 12,424,368 24,848,735 0 0 80,858,224 0	\$987,322,507 208,834,510 0 54,477,566 331,404,637 5,000,000 9,290,804 143,381,778 143,381,778 286,763,559 0 0 807,865,780 0	\$1,913,958,450 444,944,421 10,000,000 240,000,000 677,443,220 10,000,000 19,251,360 295,949,516 295,949,516 591,899,034 300,000,000 341,790,000 1,062,135,010 22,000,000
	\$322,557,124	\$333,323,692	\$314,770,216	\$303,285,695	\$285,175,536	\$254,075,827	\$195,342,875	\$140,183,569	\$139,579,043	\$232,307,713	\$224,813,916	\$232,307,713	\$2,977,722,919	\$6,225,320,527
<sup>1</sup> The amounts shown for the legacy fund include the following transfers from the strategic investment and improvements fund that may occur when the strategic investment and improvement unobligated balance is in excess of \$300 million:														
Transfers to legacy fund	Actual									Forecast			Fiscal Year 2015 Total	Biennium Total
	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	July 2015		
	\$23,880,609	\$18,469,941	\$23,063,816	\$26,278,467	\$25,014,004	\$22,629,293	\$17,320,434	\$0	\$0	\$0	\$0	\$0	\$156,656,564	\$180,149,222

<sup>2</sup>The amounts shown for the resources trust fund include transfers to the following:

[illegible]

## COMPARISON OF ACTUAL TO FORECAST 2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

The schedules below provide information on the forecasted oil production and prices, oil tax revenue collections, and oil tax revenue allocations for each month of the 2013-15 biennium. The amounts shown for the legacy fund and the strategic investment and improvements fund reflect transfers from the strategic investment and improvements fund to the legacy fund that may occur if the strategic investment and improvements fund unobligated balance is in excess of \$300 million. Monthly oil tax revenue collections reflect production from two months prior. For example, April 2015 oil tax revenue collections relate to February 2015 oil production.

Average daily oil price and production	Fiscal Year 2014			June 2014			July 2014			August 2014		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
	941,491	844,167	97,324	1,092,519	850,000	242,519	1,114,421	850,000	264,421	1,132,241	850,000	282,241
	\$85.04	\$75.00	\$10.04	\$90.03	\$80.00	\$10.03	\$86.20	\$80.00	\$6.20	\$78.46	\$80.00	(\$1.54)
Collections	Fiscal Year 2014			August 2014			September 2014			October 2014		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
	\$1,492,918,264	\$1,102,399,866	\$390,518,398	\$147,026,175	\$97,320,036	\$49,706,139	\$151,471,984	\$100,564,037	\$50,907,947	\$143,355,214	\$100,564,037	\$42,791,177
	1,754,679,344	1,444,196,301	310,483,043	175,530,949	127,493,880	48,037,069	181,851,708	131,743,676	50,108,032	171,415,002	131,743,676	39,671,326
Allocations	\$3,247,597,608	\$2,546,596,167	\$701,001,441	\$322,557,124	\$224,813,916	\$97,743,208	\$333,323,692	\$232,307,713	\$101,015,979	\$314,770,216	\$232,307,713	\$82,462,503
	\$926,635,943	\$736,932,893	\$189,703,050	\$113,720,871	\$76,380,135	\$37,340,736	\$111,467,779	\$74,312,192	\$37,155,587	\$109,890,502	\$80,766,460	\$29,124,042
	236,109,911	132,000,000	104,109,911	23,114,976	11,700,000	11,414,976	23,331,193	11,700,000	11,631,193	25,326,376	11,700,000	13,626,376
	10,000,000	10,000,000	0	0	0	0	0	0	0	0	0	0
Oil and gas research fund	10,000,000	10,000,000	0	0	0	0	0	0	0	0	0	0
Oil and gas impact grant fund	185,522,434	149,704,738	35,817,696	19,941,841	14,217,420	5,724,421	20,853,120	14,814,316	6,038,804	13,682,605	14,814,316	(1,131,711)
Political subdivisions	346,038,583	280,992,694	65,045,889	31,298,467	22,462,541	8,835,926	56,975,900	47,080,745	9,895,155	36,630,445	30,035,206	6,595,239
Abandoned well reclamation fund	5,000,000	5,000,000	0	993,848	744,960	248,888	1,010,542	770,912	239,630	950,274	770,912	179,362
North Dakota heritage fund	9,960,556	8,435,197	1,525,359	993,848	744,960	248,888	1,029,041	770,912	258,129	949,578	770,912	178,666
Foundation aid stabilization fund	152,567,738	136,019,632	16,548,106	15,212,861	11,999,388	3,213,473	15,811,573	12,424,368	3,387,205	14,537,247	12,424,368	2,112,879
Common schools trust fund	152,567,738	136,019,632	16,548,106	15,212,861	11,999,388	3,213,473	15,811,573	12,424,368	3,387,205	14,537,247	12,424,368	2,112,879
Resources trust fund¹	305,135,475	272,039,260	33,096,215	30,425,723	23,998,776	6,426,947	31,623,147	24,848,735	6,774,412	29,074,495	24,848,735	4,225,760
General fund	300,000,000	300,000,000	0	0	0	0	0	0	0	0	0	0
Property tax relief fund	341,790,000	341,790,000	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	254,269,230	37,662,121	216,607,109	71,641,828	37,337,878	34,303,950	55,409,824	24,389,635	31,020,189	69,191,447	43,752,436	25,439,011
State disaster fund	22,000,000	0	22,000,000	0	13,228,470	(13,228,470)	0	8,771,530	(8,771,530)	0	0	0
Total oil tax allocations	\$3,247,597,608	\$2,546,596,167	\$701,001,441	\$322,557,124	\$224,813,916	\$97,743,208	\$333,323,692	\$232,307,713	\$101,015,979	\$314,770,216	\$232,307,713	\$82,462,503

<sup>1</sup>The amounts shown for the resources trust fund include transfers to the following:

[illegible]

Average daily oil price and production Production in barrels Price per barrel	September 2014			October 2014			November 2014			December 2014		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
	1,186,228	850,000	336,228	1,183,515	850,000	333,515	1,188,258	850,000	338,258	1,227,483	850,000	377,483
	\$74.85	\$80.00	(\$5.15)	\$68.94	\$80.00	(\$11.06)	\$60.16	\$80.00	(\$19.84)	\$40.74	\$80.00	(\$39.26)
Collections Gross production tax Oil extraction tax Total collections	November 2014			December 2014			January 2015			February 2015		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
	\$137,789,582	\$97,320,036	\$40,469,546	\$129,896,216	\$100,564,037	\$29,332,179	\$115,524,700	\$97,320,036	\$18,204,664	\$89,165,375	\$100,564,037	(\$11,398,662)
	165,496,113	127,493,880	38,002,233	155,279,320	131,743,676	23,535,644	138,551,127	127,493,880	11,057,247	106,177,500	131,743,676	(25,566,176)
Allocations Legacy fund Three Affiliated Tribes Oil and gas research fund Oil and gas impact grant fund Political subdivisions Abandoned well reclamation fund North Dakota heritage fund Foundation aid stabilization fund Common schools trust fund Resources trust fund <sup>1</sup> General fund Property tax relief fund Strategic investment and improvements fund State disaster fund Total oil tax allocations	\$303,285,695	\$224,813,916	\$78,471,779	\$285,175,536	\$232,307,713	\$52,867,823	\$254,075,827	\$224,813,916	\$29,261,911	\$195,342,875	\$232,307,713	(\$36,964,838)
	\$110,633,293	\$78,713,938	\$31,919,355	\$102,857,902	\$82,192,929	\$20,664,973	\$93,030,326	\$79,555,870	\$13,474,456	\$71,467,850	\$85,336,541	(\$13,868,691)
	22,102,943	11,700,000	10,402,943	25,695,877	11,700,000	13,995,877	19,405,714	11,700,000	7,705,714	14,851,489	11,700,000	3,151,489
	0	0	0	0	0	0	0	0	0	0	0	0
	0	14,217,420	(14,217,420)	0	14,814,316	(14,814,316)	0	14,217,420	(14,217,420)	0	3,200,054	(3,200,054)
	32,903,944	26,355,796	6,548,148	28,472,402	24,329,330	4,143,072	25,340,461	22,988,069	2,352,392	20,193,150	23,687,670	(3,494,520)
	934,448	744,960	189,488	840,398	770,912	69,486	270,490	744,960	(474,470)	0	452,384	(452,384)
	933,814	744,960	188,854	841,740	770,912	70,828	774,976	744,960	30,016	599,647	770,912	(171,265)
	14,235,463	11,999,388	2,236,075	12,856,301	12,424,368	431,933	11,841,495	11,999,388	(157,893)	9,067,359	12,424,368	(3,357,009)
	14,235,463	11,999,388	2,236,075	12,856,301	12,424,368	431,933	11,841,495	11,999,388	(157,893)	9,067,359	12,424,368	(3,357,009)
	28,470,926	23,998,776	4,472,150	25,712,602	24,848,735	863,867	23,682,991	23,998,776	(315,785)	18,134,718	24,848,735	(6,714,017)
	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0
	78,835,401	44,339,290	34,496,111	75,042,013	48,031,843	27,010,170	67,887,879	46,865,085	21,022,794	51,961,303	57,462,681	(5,501,378)
	0	0	0	0	0	0	0	0	0	0	0	0
	\$303,285,695	\$224,813,916	\$78,471,779	\$285,175,536	\$232,307,713	\$52,867,823	\$254,075,827	\$224,813,916	\$29,261,911	\$195,342,875	\$232,307,713	(\$36,964,838)
<sup>1</sup> The amounts shown for the resources trust fund include transfers to the following:												
Energy conservation grant fund Renewable energy development fund Total transfers	November 2014			December 2014			January 2015			February 2015		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Average daily oil price and production Production in barrels Price per barrel	January 2015			February 2015			Biennium-to-Date Average		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
	1,191,198	850,000	341,198	1,177,094	850,000	327,094	1,037,659	846,667	190,992
	\$31.41	\$80.00	(\$48.59)	\$34.11	\$80.00	(\$45.89)	\$75.49	\$77.14	(\$1.65)
Collections Gross production tax Oil extraction tax Total collections	March 2015			April 2015			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
	\$64,804,648	\$100,564,037	(\$35,759,389)	\$64,586,877	\$90,832,034	(\$26,245,157)	\$2,536,539,035	\$1,988,012,193	\$548,526,842
	75,378,921	131,743,676	(56,364,755)	74,992,166	118,994,288	(44,002,122)	2,999,352,150	2,604,390,609	394,961,541
	\$140,183,569	\$232,307,713	(\$92,124,144)	\$139,579,043	\$209,826,322	(\$70,247,279)	\$5,535,891,185	\$4,592,402,802	\$943,488,383

Allocations									
Legacy fund	\$39,248,769	\$86,253,722	(\$47,004,953)	\$38,706,412	\$77,512,717	(\$38,806,305)	\$1,717,659,647	\$1,457,957,397	\$259,702,250
Three Affiliated Tribes	9,356,127	11,700,000	(2,343,873)	10,549,815	11,700,000	(1,150,185)	409,844,421	237,300,000	172,544,421
Oil and gas research fund	0	0	0	0	0	0	10,000,000	10,000,000	0
Oil and gas impact grant fund	0	0	0	0	0	0	240,000,000	240,000,000	0
Political subdivisions	15,532,950	23,671,385	(8,138,435)	15,442,625	21,098,371	(5,655,746)	608,828,927	522,701,807	86,127,120
Abandoned well reclamation fund	0	0	0	0	0	0	10,000,000	10,000,000	0
North Dakota heritage fund	444,986	770,912	(325,926)	436,390	693,056	(256,666)	16,964,576	15,217,693	1,746,883
Foundation aid stabilization fund	6,583,596	12,424,368	(5,840,772)	6,387,759	11,149,429	(4,761,670)	259,101,392	245,289,065	13,812,327
Common schools trust fund	6,583,596	12,424,368	(5,840,772)	6,387,759	11,149,429	(4,761,670)	259,101,392	245,289,065	13,812,327
Resources trust fund <sup>1</sup>	13,167,192	24,848,735	(11,681,543)	12,775,519	22,298,858	(9,523,339)	518,202,788	490,578,121	27,624,667
General fund	0	0	0	0	0	0	300,000,000	300,000,000	0
Property tax relief fund	0	0	0	0	0	0	341,790,000	341,790,000	0
Strategic investment and improvements fund	49,266,353	60,214,223	(10,947,870)	48,892,764	54,224,462	(5,331,698)	822,398,042	454,279,654	368,118,388
State disaster fund	0	0	0	0	0	0	22,000,000	22,000,000	0
Total oil tax allocations	\$140,183,569	\$232,307,713	(\$92,124,144)	\$139,579,043	\$209,826,322	(\$70,247,279)	\$5,535,891,185	\$4,592,402,802	\$943,488,383
<sup>1</sup> The amounts shown for the resources trust fund include transfers to the following:									
	March 2015			April 2015			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200,000	\$1,200,000	\$0
	0	0	0	0	0	0	3,000,000	3,000,000	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$4,200,000	\$4,200,000	\$0