## North Dakota Legislative Council

Prepared by the Legislative Council staff LC# 23.9006.05000 October 2022

# Legislative Council

OIL AND GAS TAX REVENUES AND ALLOCATIONS - FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

#### ACTUAL COLLECTIONS AND ALLOCATIONS THROUGH OCTOBER 2022 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations for the biennium to date through October 2022 and forecasted amounts for the remainder of the biennium. The forecasted amounts reflect the 2021 legislative revenue forecast, prepared at the close of the 2021 legislative session. The amounts shown for the actual oil prices reflect the average of Flint Hills Resources posted prices and West Texas Intermediate posted prices.

Actual												
June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	Fiscal Year 2022 Average
1,133,498	1,076,594	1,107,359	1,114,020	1,110,910	1,158,622	1,144,999	1,088,613	1,089,091	1,122,640	905,357	1,059,060	
August	September	October	November	December	January	February	March	April	May	June	July	\$81.09 Fiscal Year 2022 Total
2021	2021	2021	2021	2021	2022	2022	LULL	2022	2022	2022	LULL	
\$107.567.220	\$105.480.920	\$100.758.300	\$106.649.569	\$120.643.445	\$123.698.819	\$107.631.271	\$131.510.124	\$127.605.054	\$177.504.030	\$133.503.521	\$151.973.846	\$1,494,526,119
90,658,655	91,712,749	88,765,214	91,651,629	105,290,430	107,501,240	93,779,137	115,509,048	111,928,842			134,271,385	
, ,	, ,		, ,	\$225,933,875			, ,	, ,	\$334,189,599	, ,	, ,	, , ,
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\$27 751 081	\$25 096 692	\$26 093 549	\$29 211 024	\$34 139 065	\$31 864 386	\$26 915 516	\$29 160 789	\$28 624 536	\$39 916 513	\$27 320 057	\$34 960 931	\$361,054,139
0		-,,					0	0	0	0	0	7,500,000
641,051	650,638	607,095	632,527	706,668	748,866	659,869	831,253	800,100	1,119,293	743,691	0	8,141,051
25,907,063	42,044,965	26,560,823		31,014,347	31,417,536	26,771,140	31,828,599		42,245,873	32,391,730	35,914,313	385,158,105
7,710,697	7,952,013	7,601,275	7,740,929	8,856,952	9,191,238	8,066,910	10,131,267	9,793,080	13,776,189	10,262,269	11,734,326	112,817,145
7,710,697	7,952,013	7,601,275	7,740,929	8,856,952	9,191,238	8,066,910	10,131,267	9,793,080	13,776,189	10,262,269	11,734,326	112,817,145
15,806,929	16,301,628	15,582,613	15,868,904	18,156,752	18,842,038	16,537,165	20,769,098	20,075,814	28,241,188	21,037,652	24,055,368	231,275,149
1,231,118		1,108,419	1,147,651	1,309,257	1,376,811		1,580,705		2,159,176	943,467	0	14,500,000
,		, -		654,628	688,406	614,433	/		0	0	0	5,000,000
59,709,241	42,840,406	53,490,821		0	U	0	67,117,877	74,360,281	58,521,842	0	•	400,000,000
0	0	0	11,423,993	63,196,840	66,497,857		0	0	0	0	•	200,000,000
0	0	0	0	0	0	422,596	9,223,653	0	0	0	v	9,646,249
0	0	0	0	0	0	0	0	0		0	-	10,000,000
0	0	0	0	0	0	0	0	0		0	•	15,511,903
0	0	0	0	0	0	0	0	0	20,156,787	79,509,484	92,252,348	191,918,619
0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0
\$198,225,875	\$197,193,669	\$189,523,514	\$198,301,198	\$225,933,875	\$231,200,059	\$201,410,408	\$247,019,172	\$239,533,896	\$334,189,599	\$249,238,128	\$286,245,231	\$2,798,014,624
trust fund include	transfers to the fo	llowing:	· · ·	· · ·		· · ·				· · · ·		
		0	\$79.345	\$90 784	\$94 210	\$82 686	\$103 845	\$100,379	\$141 206	\$105 188	\$120 277	\$1,156,376
						ψ <u>υ</u> 2,000 Π	φ100,040 Ω	¢100,070 0	φ1+1,200 0	φ100,100 Ω	φ1 <u>2</u> 0,211 Π	3,000,000
	,					\$82 686	\$103 845	\$100.379	\$141 206	\$105 188	\$120 277	\$4,156,376
	2021 1,133,498 \$67.49 August 2021 \$107,567,220 90,658,655 \$198,225,875 \$27,751,081 51,142,438 0 641,051 25,907,063 7,710,697 7,710,697 7,710,697 15,806,929 1,231,118 615,560 59,709,241 0 0 0 0 0 0 0 0 0 0 0 0 0	2021 2021   1,133,498 1,076,594   \$67.49 \$68.62   August September   2021 2021   \$107,567,220 \$105,480,920   90,658,655 91,712,749   \$198,225,875 \$197,193,669   \$27,751,081 \$25,096,692   \$1,142,438 \$1,719,732   0 1,301,277   641,051 650,638   25,907,063 42,044,965   7,710,697 7,952,013   7,710,697 7,952,013   15,806,929 16,301,628   1,231,118 889,537   615,560 444,768   59,709,241 42,840,406   0 0   0 0   0 0   0 0   0 0   0 0   0 0   0 0   0 0   0 0   0 0   0 0	2021 2021 2021   1,133,498 1,076,594 1,107,359   \$67.49 \$68.62 \$64.33   August September October   2021 2021 2021   \$107,567,220 \$105,480,920 \$100,758,300   90,658,655 91,712,749 88,765,214   \$198,225,875 \$197,193,669 \$189,523,514   \$27,751,081 \$25,096,692 \$26,093,549   51,142,438 51,719,732 49,109,244   0 1,301,277 1,214,190   641,051 650,638 607,095   25,907,063 42,044,965 26,560,823   7,710,697 7,952,013 7,601,275   15,806,929 16,301,628 15,582,613   1,231,118 889,537 1,108,419   615,560 444,768 554,210   59,709,241 42,840,406 53,490,821   0 0 0 0   0 0 0 0   0 0 0 0 </td <td>2021 2021 2021   1,133,498 1,076,594 1,107,359 1,114,020   \$67.49 \$68.62 \$64.33 \$67.96   August September October November   2021 2021 2021 2021   \$107,567,220 \$105,480,920 \$100,758,300 \$106,649,569   90,658,655 91,712,749 88,765,214 91,651,629   \$198,225,875 \$197,193,669 \$189,523,514 \$198,301,198   \$27,751,081 \$25,096,692 \$26,093,549 \$29,211,024   51,142,438 51,719,732 49,109,244 50,810,324   0 1,301,277 1,214,190 1,265,053   641,051 650,638 607,095 632,527   25,907,063 42,044,965 26,560,823 27,926,507   7,710,697 7,952,013 7,601,275 7,740,929   7,710,697 7,952,013 7,601,275 7,740,929   15,806,929 16,301,628 15,582,613 15,868,904   1,231,118 899,537</td> <td>2021 2021 2021 2021 2021   1,133,498 1,076,594 1,107,359 1,114,020 1,110,910   \$67.49 \$68.62 \$64.33 \$67.96 \$77.79   August September October November December   2021 2021 2021 2021 2021   \$107,567,220 \$105,480,920 \$100,758,300 \$106,649,569 \$120,643,445   90,658,655 91,712,749 88,765,214 91,651,629 105,290,430   \$198,225,875 \$197,193,669 \$189,523,514 \$198,301,198 \$225,90,430   \$27,751,081 \$25,096,692 \$26,093,549 \$29,211,024 \$34,139,065   51,142,438 51,719,732 49,109,244 \$0,810,324 57,629,077   0 1,301,277 1,214,190 1,265,053 1,413,337   641,051 650,638 607,095 632,527 706,668   25,907,063 42,044,965 26,560,823 27,926,507 31,014,347   7,710,697 7,952,013 7,</td> <td>June July August September October November   2021 2021 2021 2021 2021 2021 2021   1,133,498 1,076,594 1,107,359 1,114,020 1,110,910 1,158,622   \$67.49 \$86.62 \$64.33 \$67.96 \$77.79 \$75.61   August September October November December January   2021 2021 2021 2021 2021 2021 2021   \$107,567,220 \$105,480,920 \$100,758,300 \$106,649,569 \$120,643,445 \$123,698,819 90,658,655 91,712,749 88,765,214 91,651,629 105,290,430 107,501,240   \$198,225,875 \$197,193,669 \$189,523,514 \$198,301,198 \$225,90,433 10,434 \$34,139,065 \$31,864,386   \$1,142,438 51,719,732 49,109,244 50,810,324 57,629,077 59,883,952 0 7,629,077 59,883,952 7,610,275 7,740,929 8,856,952 9,191,238 7,710,697</td> <td>June July August September October November December   2021 2022&lt;</td> <td>June July August September October November December January   2021 2022 202</td> <td>June 2021 July 2021 August 2021 September 2021 October 2021 November 2021 December 2021 January 2022 February 2022   1,133,498 \$67.49 1,076,594 1,107,359 1,114,020 1,110,910 1,586,62 1,144,999 1,088,613 1,089,091   August 2021 September 2021 Cotober 2021 November 2021 January 2021 February 586,655 March 49,651,629 April 2021 September 2021 January 2022 March 2022 April 2022 September 2022 September 2022 September 2021 September 2021 September 2022 September 2022</td> <td>June July August September October November December January February March   2021 2021 2021 2021 2021 2022 2024 <t< td=""><td>June July August Soptember December Jenember Jene</td><td>June July August September 2021 Clobber 2021 November 2021 January 2021 February 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2024 March 2021 April 2021 March 2021 April 2021 March 2021 April 2022 March 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 March 2022 March 2022 March 2022 March 2022 March 202</td></t<></td>	2021 2021 2021   1,133,498 1,076,594 1,107,359 1,114,020   \$67.49 \$68.62 \$64.33 \$67.96   August September October November   2021 2021 2021 2021   \$107,567,220 \$105,480,920 \$100,758,300 \$106,649,569   90,658,655 91,712,749 88,765,214 91,651,629   \$198,225,875 \$197,193,669 \$189,523,514 \$198,301,198   \$27,751,081 \$25,096,692 \$26,093,549 \$29,211,024   51,142,438 51,719,732 49,109,244 50,810,324   0 1,301,277 1,214,190 1,265,053   641,051 650,638 607,095 632,527   25,907,063 42,044,965 26,560,823 27,926,507   7,710,697 7,952,013 7,601,275 7,740,929   7,710,697 7,952,013 7,601,275 7,740,929   15,806,929 16,301,628 15,582,613 15,868,904   1,231,118 899,537	2021 2021 2021 2021 2021   1,133,498 1,076,594 1,107,359 1,114,020 1,110,910   \$67.49 \$68.62 \$64.33 \$67.96 \$77.79   August September October November December   2021 2021 2021 2021 2021   \$107,567,220 \$105,480,920 \$100,758,300 \$106,649,569 \$120,643,445   90,658,655 91,712,749 88,765,214 91,651,629 105,290,430   \$198,225,875 \$197,193,669 \$189,523,514 \$198,301,198 \$225,90,430   \$27,751,081 \$25,096,692 \$26,093,549 \$29,211,024 \$34,139,065   51,142,438 51,719,732 49,109,244 \$0,810,324 57,629,077   0 1,301,277 1,214,190 1,265,053 1,413,337   641,051 650,638 607,095 632,527 706,668   25,907,063 42,044,965 26,560,823 27,926,507 31,014,347   7,710,697 7,952,013 7,	June July August September October November   2021 2021 2021 2021 2021 2021 2021   1,133,498 1,076,594 1,107,359 1,114,020 1,110,910 1,158,622   \$67.49 \$86.62 \$64.33 \$67.96 \$77.79 \$75.61   August September October November December January   2021 2021 2021 2021 2021 2021 2021   \$107,567,220 \$105,480,920 \$100,758,300 \$106,649,569 \$120,643,445 \$123,698,819 90,658,655 91,712,749 88,765,214 91,651,629 105,290,430 107,501,240   \$198,225,875 \$197,193,669 \$189,523,514 \$198,301,198 \$225,90,433 10,434 \$34,139,065 \$31,864,386   \$1,142,438 51,719,732 49,109,244 50,810,324 57,629,077 59,883,952 0 7,629,077 59,883,952 7,610,275 7,740,929 8,856,952 9,191,238 7,710,697	June July August September October November December   2021 2022<	June July August September October November December January   2021 2022 202	June 2021 July 2021 August 2021 September 2021 October 2021 November 2021 December 2021 January 2022 February 2022   1,133,498 \$67.49 1,076,594 1,107,359 1,114,020 1,110,910 1,586,62 1,144,999 1,088,613 1,089,091   August 2021 September 2021 Cotober 2021 November 2021 January 2021 February 586,655 March 49,651,629 April 2021 September 2021 January 2022 March 2022 April 2022 September 2022 September 2022 September 2021 September 2021 September 2022	June July August September October November December January February March   2021 2021 2021 2021 2021 2022 2024 <t< td=""><td>June July August Soptember December Jenember Jene</td><td>June July August September 2021 Clobber 2021 November 2021 January 2021 February 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2024 March 2021 April 2021 March 2021 April 2021 March 2021 April 2022 March 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 March 2022 March 2022 March 2022 March 2022 March 202</td></t<>	June July August Soptember December Jenember Jene	June July August September 2021 Clobber 2021 November 2021 January 2021 February 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2024 March 2021 April 2021 March 2021 April 2021 March 2021 April 2022 March 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 April 2022 March 2022 March 2022 March 2022 March 2022 March 2022 March 202

		Actual						Forecast						
	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	Fiscal Year 2023 Average	Biennium Average
Oil production and price Production in barrels	1,096,783	1,072,632	1,073,378	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,020,233	1,056,399
Price per barrel	\$112.85 August	\$97.76 September	\$90.81 October	\$50.00 November	\$50.00 December	\$50.00 January	\$50.00 February	\$50.00 March	\$50.00 <b>April</b>	\$50.00 <b>May</b>	\$50.00 <b>June</b>	\$50.00 July	\$62.62 Fiscal Year	\$71.86 Biennium
0	2022	2022	2022	2022	2022	2023	2023	2023	2023	2023	2023	2023	2023 Total	Total
Collections Gross production tax Oil extraction tax	\$187,510,002 192,819,750	\$159,059,846 165,037,468	\$150,256,655 151,253,803	\$73,500,000 72,000,000	\$75,950,000 74,400,000	\$73,500,000 72,000,000	\$75,950,000 74,400,000	\$75,950,000 74,400,000	\$68,600,000 67,200,000	\$75,950,000 74,400,000	\$73,500,000 72,000,000	\$75,950,000 74,400,000	\$1,165,676,503 1,164,311,021	\$2,660,202,622 2,467,799,526
Total collections	\$380,329,752	\$324,097,314	\$301,510,458	\$145,500,000	\$150,350,000	\$145,500,000	\$150,350,000		\$135,800,000	\$150,350,000	\$145,500,000	\$150,350,000		
Allocations	ψ <b>300</b> , <b>32</b> 3,7 <b>3</b> 2	φ <b>52</b> <del>4</del> ,057,514	φ301,310, <del>4</del> 30	φ1 <del>4</del> 3,300,000	\$150,550,000	φ1 <del>4</del> 5,500,000	\$150,550,000	\$150,550,000	\$155,000,000	φ130,330,000	φ1 <del>4</del> 3,300,000	φ130,330,000	ψ <b>2,323,307,32</b> 4	φ <b>3</b> ,120,002,1 <del>4</del> 0
Three Affiliated Tribes Legacy fund North Dakota outdoor	\$38,612,254 102,738,289 0	\$33,093,228 87,478,796 2,044,251	\$31,364,003 81,201,552 1,926,711	\$19,087,286 38,017,075 947,856	\$19,713,166 39,284,311 979,451	\$19,087,286 38,017,075 947,856	\$19,713,166 39,284,311 653,875	\$19,713,166 39,284,311 0	\$17,835,524 35,482,604 0	\$19,713,166 39,284,311 0	\$19,087,286 38,017,075 0	\$19,713,156 39,284,311 0	\$276,732,687 617,374,021 7,500,000	\$637,786,826 1,350,049,140 15,000,000
heritage fund Abandoned well reclamation fund	0	1,022,125	963,356	473,928	489,726	473,928	489,726	489,726	442,333	489,726	473,928	489,726	6,298,228	14,439,279
Political subdivisions Common schools trust fund Foundation aid stabilization fund	44,421,539 17,251,158 17,251,158	55,935,335 14,757,084 14,757,084	39,553,663 13,486,189 13,486,189	19,714,727 6,210,900 6,210,900	20,311,607 6,417,930 6,417,930	19,714,727 6,210,900 6,210,900	20,311,607 6,417,930 6,417,930	20,037,073 6,417,930 6,417,930	18,029,398 5,796,840 5,796,840	19,767,373 6,417,930 6,417,930	19,024,845 6,210,900 6,210,900	19,293,732 6,417,930 6,417,930	316,115,626 102,013,621 102,013,621	701,273,731 214,830,766 214,830,766
Resources trust fund <sup>1</sup> Oil and gas research fund State energy research	35,364,875 0 0	30,252,021 0 0	27,646,687 0 0	12,732,345 0 0	13,156,757 0 0	12,732,345 0 0	13,156,757 0 0	13,156,757 0 0	11,883,522 0 0	13,156,757 0 0	12,732,345 0 0	13,156,757 0 0	209,127,925 0 0	440,403,074 14,500,000 5,000,000
center fund General fund Tax relief fund Budget stabilization fund	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	400,000,000 200,000,000 9,646,249
Lignite research fund State disaster relief fund Strategic investment and improvements fund	0 0 124,690,479	0 0 83,390,902	0 0 0	0 0 0	0 0 0	0 0 0	0 0 14,942,382	0 0 44,833,107	0 0 40,532,939	0 0 45,102,807	0 0 43,742,721	0 0 45,576,458	0 0 442,811,795	10,000,000 15,511,903 634,730,414
Municipal infrastructure fund County and township infrastructure fund	0 0	683,244 683,244	45,941,054 45,941,054	21,052,492 21,052,491	21,789,561 21,789,561	21,052,492 21,052,491	4,481,157 4,481,159	0 0	0 0	0 0	0 0	0 0	115,000,000 115,000,000	115,000,000 115,000,000
Airport infrastructure fund	0	0	0	0	0	0	20,000,000	0	0	0	0	0	20,000,000	20,000,000
Total oil tax allocations	\$380,329,752	1 - ) ) -			\$150,350,000	\$145,500,000	\$150,350,000	\$150,350,000	\$135,800,000	\$150,350,000	\$145,500,000	\$150,350,000	\$2,329,987,524	\$5,128,002,148
<sup>1</sup> The amounts shown for the re	sources trust fun	d include transfe	ers to the following	g:										
Energy conservation grant fund	\$43,624	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$43,624	\$1,200,000
Renewable energy development fund	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000,000
Total transfers	\$43,624	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$43,624	\$4,200,000

### OIL AND GAS TAX REVENUE COLLECTIONS AND ALLOCATIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted amounts for oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations by month for the biennium to date through October 2022. **The forecasted amounts reflect the 2021 legislative revenue forecast**, prepared at the end of the 2021 legislative session. The amounts shown for the actual oil prices reflect the average of Flint Hills Resources posted prices and West Texas Intermediate posted prices.

		Fiscal Year 2022			June 2022			July 2022			August 2022	
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,092,564	1,100,000	(7,436)	1,096,783	1,000,000	96,783	1,072,632	1,000,000	72,632	1,073,378	1,000,000	73,378
Price per barrel	\$81.09	\$50.00	\$31.09	\$112.85	\$50.00	\$62.85	\$97.76	\$50.00	\$47.76	\$90.81	\$50.00	\$40.81
		Fiscal Year 2022			August 2022			September 2022			October 2022	
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections	¢4 404 500 440	¢000 075 000	¢540.054.440	¢407 540 000	¢70,500,000	¢111.010.000		¢75 050 000	¢02.400.040			¢74 000 055
Gross production tax Oil extraction tax	\$1,494,526,119 1,303,488,505	\$983,675,000 963,600,000	\$510,851,119 339,888,505	\$187,510,002 192,819,750	\$73,500,000 72,000,000	\$114,010,002	\$159,059,846 165,037,468	\$75,950,000 74,400,000	\$83,109,846 90,637,468	\$150,256,655 151,253,803	\$75,950,000 74,400,000	\$74,306,655
		, ,		, ,	, ,	120,819,750	, ,			, ,		76,853,803
Total collections	\$2,798,014,624	\$1,947,275,000	\$850,739,624	\$380,329,752	\$145,500,000	\$234,829,752	\$324,097,314	\$150,350,000	\$173,747,314	\$301,510,458	\$150,350,000	\$151,160,458
Allocations	<b>*</b> ***		A 4 9 9 9 4 9 7 7 9	<b>***</b>		A 4 A - A 4 A A A	<b>*</b> *** *** ***		<b>A</b> ( <b>A A A A A A</b>	<b>*</b> • • • • • • • • • •		
Three Affiliated Tribes	\$361,054,139	\$254,710,586	\$106,343,553	\$38,612,254	\$19,087,286	\$19,524,968	\$33,093,228	\$19,713,166	\$13,380,062	\$31,364,003	\$19,713,166	\$11,650,837
Legacy fund	732,675,119	508,795,197	223,879,922	102,738,289	38,017,075	64,721,214	87,478,796	39,284,311	48,194,485	81,201,552	39,284,311	41,917,241
North Dakota outdoor	7,500,000	7,500,000	0	0	0	0	2,044,251	947,856	1,096,395	1,926,711	947,856	978,855
heritage fund Abandoned well	8,141,051	6,138,133	2,002,918	0	458,640	(458,640)	1,022,125	473,928	548,197	963,356	473,928	489,428
reclamation fund	0, 141,001	0,100,100	2,002,010	0	400,040	(+50,0+0)	1,022,120	470,020	540,157	505,550	470,020	400,420
Political subdivisions	385,158,105	269,180,535	115,977,570	44.421.539	18,214,276	26,207,263	55.935.335	34.311.605	21,623,730	39,553,663	20.311.607	19.242.056
Common schools trust	112,817,145	83,122,545	29,694,600	17,251,158	6,210,900	11,040,258	14,757,084	6,417,930	8,339,154	13,486,189	6,417,930	7,068,259
fund												
Foundation aid stabilization fund	112,817,145	83,122,545	29,694,600	17,251,158	6,210,900	11,040,258	14,757,084	6,417,930	8,339,154	13,486,189	6,417,930	7,068,259
Resources trust fund <sup>1</sup>	231,275,149	170,401,218	60,873,931	35,364,875	12,732,345	22,632,530	30,252,021	13,156,757	17,095,264	27,646,687	13,156,757	14,489,930
Oil and gas research fund		11,354,478	3,145,522	0	897,589	(897,589)	0	598,748	(598,748)	0	878,748	(878,748)
State energy research	5,000,000	5,000,000	0	0	0	0	0	0	0	0	0	0
center fund	100 000 000	0.47 0.40 700	50 050 007	0	40.070.000	(40.070.000)		0.070.040	(0.070.040)	•		
General fund Tax relief fund	400,000,000 200,000,000	347,949,763 200,000,000	52,050,237	0	43,670,989	(43,670,989)	0	8,379,248	(8,379,248)	0	0	0
Budget stabilization fund	9,646,249	200,000,000	9,646,249	0	0	0	0	0	0	0	0	0
Lignite research fund	10.000.000	0	10.000.000	0	0	0	0	10.000.000	(10,000,000)	0	0	0
State disaster relief fund	15,511,903	0 0	15,511,903	0	0	Ő	Ő	10,648,521	(10,648,521)	Ő	7,539,385	(7,539,385)
Strategic investment and	191,918,619	0	191,918,619	124,690,479	Ő	124,690,479	83,390,902	0	83,390,902	0 0	35,208,382	(35,208,382)
improvements fund	- ,,	-	- ,,	,, -	-	,, -			,,		,,	(,,,
Municipal infrastructure	0	0	0	0	0	0	683,244	0	683,244	45,941,054	0	45,941,054
fund												
County and township	0	0	0	0	0	0	683,244	0	683,244	45,941,054	0	45,941,054
infrastructure fund												
Airport infrastructure fund Total oil tax allocations	0 \$2,798,014,624	0 \$1,947,275,000	0 \$850,739,624	0 \$380,329,752	0 \$145,500,000	0 \$234,829,752	0 \$324,097,314	0 \$150,350,000	0 \$173,747,314	0 \$301,510,458	0 \$150,350,000	0 \$151,160,458
<sup>1</sup> The amounts shown for the	.,,,,	· · · ·		\$000,020,10Z	ψ1 <del>1</del> 0,000,000	Ψ <b>20</b> <del>7</del> ,023,132	Ψ02 <del>4</del> ,037,314	φ100,000,000	ψι <i>ι</i> σ, <i>ι</i> + <i>ι</i> ,σ14	- <del></del>	ψ100,000,000	ψ101,100, <del>1</del> 30
		Fiscal Year 2022			August 2022			September 2022			October 2022	
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant	\$1,156,376	\$852,005	\$304,371	\$43,624	\$63,662	(\$20,038)	\$0	\$65,784	(\$65,784)	<b>Actual</b> \$0	\$65,784	(\$65,784)
fund	¢.,,	<i>+•••</i> ,000	<i>400.,011</i>	¢.0,021	\$00,00L	(+=0,000)	ψŪ	¢00,701	(+00,101)	ψŪ	<i>400,701</i>	(+,)
Renewable energy	3,000,000	3,000,000	0	0	0	0	0	0	0	0	0	0
development fund												
Total transfers	\$4,156,376	\$3,852,005	\$304,371	\$43,624	\$63,662	(\$20,038)	\$0	\$65,784	(\$65,784)	\$0	\$65,784	(\$65,784)

#### 23.9006.05000

	Bier	nium-to-Date Ave	rage
	Actual	Forecast	Difference
Oil production and price			
Production in barrels	1,090,237	1,080,000	10,237
Price per barrel	\$84.97	\$50.00	\$34.97
	Bi	ennium-to-Date To	
	Actual	Forecast	Difference
Collections			
Gross production tax	\$1,991,352,622	\$1,209,075,000	\$782,277,622
Oil extraction tax	1,812,599,526	1,184,400,000	628,199,526
Total collections	\$3,803,952,148	\$2,393,475,000	\$1,410,477,148
Allocations			
Three Affiliated Tribes	\$464,123,624	\$313,224,204	\$150,899,420
Legacy fund	1,004,093,756	625,380,894	378,712,862
North Dakota outdoor	11,470,962	9,395,712	2,075,250
heritage fund			
Abandoned well	10,126,532	7,544,629	2,581,903
reclamation fund			
Political subdivisions	525,068,642	342,018,023	183,050,619
Common schools trust fund	158,311,576	102,169,305	56,142,271
Foundation aid	158,311,576	102,169,305	56,142,271
stabilization fund			
Resources trust fund <sup>1</sup>	324,538,732	209,447,077	115,091,655
Oil and gas research fund	14,500,000	13,729,563	770,437
State energy research center fund	5,000,000	5,000,000	(
General fund	400,000,000	400,000,000	C
Tax relief fund	200,000,000	200,000,000	C
Budget stabilization fund	9,646,249	0	9,646,249
_ignite research fund	10,000,000	10,000,000	(
State disaster relief fund	15,511,903	18,187,906	(2,676,003
Strategic investment and improvements fund	400,000,000	35,208,382	364,791,618
Municipal infrastructure fund	46,624,298	0	46,624,298
County and township infrastructure fund	46,624,298	0	46,624,298
Airport infrastructure fund	0	0	(
Total oil tax allocations	\$3,803,952,148	\$2,393,475,000	\$1,410,477,148
The amounts shown for the	e resources trust fu	nd include transfers	to the following:
	Bi	ennium-to-Date To	tal
	Actual	Forecast	Difference
Energy conservation grant fund	\$1,200,000	\$1,047,235	\$152,765
Bonowable energy	2 000 000	2 000 000	0

3,000,000

\$4,200,000

3,000,000

\$4,047,235

0

\$152,765

Renewable energy development fund

Total transfers